

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
**129, Malviya Nagar, Bhopal - 462003**

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We have examined the annexed Balance Sheet of **IES INSTITUTE OF PHARMACY (Run by InfoTech Education Society)**, Bhopal as at 31st March 2022 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates and we have audited the institution balance sheet on specific statutory purpose of the said institution. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2022; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2022.

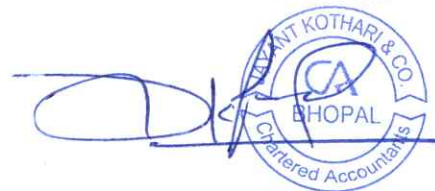
The prescribed particulars are annexed hereto.

**UDIN: 22403602AWNZLD5790**

**Place: Bhopal**

**Dated: 27/09/2022**

For **JAYANT KOTHARI & CO.**  
**CHARTERED ACCOUNTANTS**



**(Dhruv Kumar Pandey)**  
Partner



**IES INSTITUTE OF PHARMACY  
BALANCE SHEET AS ON 31-03-2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> ( Infotech Education Society ) Income Over Expenses	63,645,396.61 5,777,580.33	<u>Fixed Assets</u> ( As Per Schedule -A)	69,288,393.94
<u>Net Balance</u> ( Balance Funds Brought From Society )	69,422,976.94	<u>Current Assets</u>  <u>Cash &amp; Bank Balance</u>  <u>CASH IN HAND</u> IES INSTITUTE OF PHARMACY INDIAN BANK -50373031351 HDFC BANK-50100277940524 ( As Verified By Managt )	6,350.00  112,980.00 15,253.00
<b>Total</b>	<b>69,422,976.94</b>	<b>Total</b>	<b>69,422,976.94</b>

Date : 27/09/2022

Place : Bhopal

UDIN: 22403602AWNZLD5790

For Jayant Kothari & Co.  
Chartered Accountants

Dhruv Kumar Pandey  
(Partner)



For IES INSTITUTE OF PHARMACY

(President)

**IES INSTITUTE OF PHARMACY**  
**INCOME & EXPENDITURE ACCOUNTS**  
**For Period 01.04.2021 to 31.03.2022**

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	55,800.00	Gross fees	29,451,233.00
Advertisement	551,234.00	consultancy received	1,793,814.00
Affiliation Fees	728,226.00		
Maintenace of academic	1,943,456.00		
Electricity Exp	325,000.00		
Examination Expenses	11,300.00		
Insurance exp	50,660.00		
Membership Fees	12,140.00		
Programme Exp	30,650.00		
Repair & Maintainence	315,330.00		
Salary & Wages	16,555,669.00		
Training & Travel	187,650.00		
Bank Charges	1,063.00		
Laboratory Consumables	480,022.00		
Workshop & Seminar	1,757,440.00		
Research & Delopment	555,650.00		
Depreciation Charge	1,906,176.67		
<b>Income Over Exp. Accounts</b>	<b>5,777,580.33</b>		
<b>Total</b>	<b>31,245,047.00</b>	<b>Total</b>	<b>31,245,047.00</b>

Date : 27/09/2022

Place : Bhopal

UDIN: 22403602AWNZLD5790

For Jayant Kothari & Co.  
Chartered Accountants

  
Dhruv Kumar Pandey  
(Partner)



For IES INSTITUTE OF PHARMACY

(President)

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## Fixed Assets as on 31/03/2022

## (Schedule -A)

NAME OF ASSETS	RATE in %	OPENING BALANCE 01/04/2021	Addition Before 30.09.21	Addition After 30.09.21	Deduction	Gross Block	Depreciation Before 30.09.21	Depreciation After 30.09.21	Total Depreciation	CLOSING BALANCE 31/03/2022
AIR CONDITIONER	16.31%	164,901.38	-	-	-	164,901.38	26,895.42	-	26,895.42	138,005.96
BUILDING OLD	1.66%	64,783,105.87	-	-	-	64,783,105.87	1,075,399.56	-	1,075,399.56	63,707,706.31
Building & other capital Assets	0.00%	-	630,650.00	620,635.00	-	1,251,285.00	-	-	-	1,251,285.00
BOOKS & PERIODICALS LIBRARY & OTHER	60.00%	20,980.08	-	339,752.00	-	360,732.08	12,588.05	101,925.60	114,513.65	246,218.43
CCTV CAMERA	16.61%	238,037.79	-	-	-	238,037.79	39,538.08	-	39,538.08	198,499.71
COMPUTER & PRINTERS	16.61%	1,058,157.06	-	-	-	1,058,157.06	175,759.89	-	175,759.89	882,397.17
COMPUTER ASSESSORIES	16.61%	60,416.11	-	-	-	60,416.11	10,035.12	-	10,035.12	50,380.99
LAB EQUIPMENT & FURNITURE & FIXTURES	-	-	-	-	-	-	-	-	-	-
& SOFTWARE	16.31%	1,687,117.76	538,324.00	865,681.00	-	3,091,122.76	362,969.55	70,596.29	433,565.84	2,657,556.92
Projector	16.31%	59,084.00	-	-	-	59,084.00	9,636.60	-	9,636.60	49,447.40
UPS	16.31%	57,165.35	-	-	-	57,165.35	9,323.67	-	9,323.67	47,841.68
WATER COOLER	16.31%	70,563.21	-	-	-	70,563.21	11,508.86	-	11,508.86	59,054.35
<b>Total</b>		<b>68,199,528.61</b>	<b>1,168,974.00</b>	<b>1,826,068.00</b>	<b>-</b>	<b>71,194,570.61</b>	<b>1,733,654.78</b>	<b>172,521.89</b>	<b>1,906,176.67</b>	<b>69,288,393.94</b>



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**Chartered Accountants**  
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Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2023; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2023.

The prescribed particulars are annexed hereto.

UDIN : 24403602BKEGQL9319

Place: Bhopal

Dated: 30.11.2023

For JAYANT KOTHARI & CO.  
CHARTERED ACCOUNTANTS



(Dhruv Kumar Pandey)  
Partner

**IES INSTITUTE OF PHARMACY**  
**BALANCE SHEET AS ON 31-03-2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> ( Infotech Education Society ) Income Over Expenses	85,038,934.28 (9,668,010.34)	<u>Fixed Assets</u> ( As Per Schedule -A)	75,219,641.58
<u>Net Balance</u> ( Balance Funds Brought From Society )	75,370,923.94	<u>Current Assets</u>  <u>Cash &amp; Bank Balance</u>  <u>CASH IN HAND</u> IES INSTITUTE OF PHARMACY INDIAN BANK -50373031351 HDFC BANK-50100277940524 ( As Verified By Managt )	   4,350.00 12,832.00 134,100.36
<b>Total</b>	<b>75,370,923.94</b>	<b>Total</b>	<b>75,370,923.94</b>

Date : 30/11/2023

Place : Bhopal

UDIN : 24403602BKEGQL9319

For Jayant Kothari & Co.

Chartered Accountants

Dhruv Kumar Pandey

(Partner)

M. NO. - 403602



For Infotech Education Society

(President)  
**CHAIRMAN**  
**INFOTECH EDUCATION SOCIETY**  
**BHOPAL**

**IES INSTITUTE OF PHARMACY**  
**INCOME & EXPENDITURE ACCOUNTS**  
**For Period 01.04.2022 to 31.03.2023**

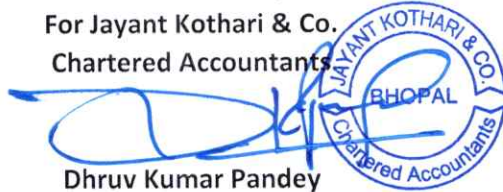
EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	144,250.00	Gross fees	32,814,495.00
Advertisement	1,094,958.00		
Affiliation Fees	1,003,910.00	Other Income	3,414,094.00
Bank Interest	1,566,940.00		
Campus Maintainence Exp.	339,600.00		
College Running Exp.	277,536.00		
Electricity Exp	601,146.00		
Maintenance of academic and other	3,945,034.00		
Salary & Other	25,555,669.00		
Telephone And Mobile	223,317.00		
Training & Travel	843,834.00		
Laboratory Consumables	80,452.00		
Research & Development	2,799,309.00		
Software Expens	52,533.00		
Workshop & Seminar	1,911,165.00		
Consultancy paid	433,295.00		
Misc an Other	2,906,117.00		
Depreciation Charge	2,117,534.34		
<b>Income Over Exp. Accounts</b>	<b>-9,668,010.34</b>		
<b>Total</b>	<b>36,228,589.00</b>	<b>Total</b>	<b>36,228,589.00</b>

Date : 30/11/2023

Place : Bhopal

UDIN : 24403602BKEGQL9319

For Jayant Kothari & Co.  
Chartered Accountants



Dhruv Kumar Pandey

(Partner)

M. NO. - 403602

For Infotech Education Society

(President)

## Fixed Assets as on 31/03/2023

## (Schedule -A)

NAME OF ASSETS	RATE in %	OPENING BALANCE 01/04/2022	Addition Before 30.09.22	Addition After 30.09.22	Deduction	Gross Block	Depreciation Before 30.09.22	Depreciation After 30.09.22	Total Depreciation	CLOSING BALANCE 31/03/2023
AIR CONDITIONER	16.31%	138,005.96	-	-	-	138,005.96	22,508.77	-	22,508.77	115,497.19
BUILDING OLD	1.66%	64,958,991.31	-	-	-	64,958,991.31	1,078,319.26	-	1,078,319.26	63,880,672.05
BUILDING & OTHER CAPITAL ASSETS	0.00%	2,131,045.00	2,131,045.00	4,796,804.00	-	6,927,849.00	-	-	-	6,927,849.00
BOOKS & PERIODICALS LIBRARY & OTHER	60.00%	246,218.43	103,580.00	78,737.00	-	428,535.43	209,879.06	23,621.10	233,500.16	195,035.27
CCTV CAMERA	16.61%	198,499.71	9,708.00	31,040.00	-	239,247.71	34,583.30	2,577.87	37,161.17	202,086.54
COMPUTER & PRINTERS	16.61%	882,397.17	25,500.00	12,900.00	-	920,797.17	150,801.72	1,071.35	151,873.06	768,924.11
COMPUTER ACCESSORIES	16.61%	50,380.99	-	-	-	50,380.99	8,368.28	-	8,368.28	42,012.71
LAB EQUIPMENT & FURNITURE & FIXTURES										
& SOFTWARE	16.31%	2,657,556.92	696,099.00	163,369.00	-	3,517,024.92	545,981.28	13,322.74	560,304.02	2,956,720.90
Projector	16.31%	49,447.40	-	-	-	49,447.40	8,064.87	-	8,064.87	41,382.53
UPS	16.31%	47,841.68	-	-	-	47,841.68	7,802.98	-	7,802.98	40,038.70
WATER COOLER	16.31%	59,054.35	-	-	-	59,054.35	9,631.76	-	9,631.76	49,422.59
<b>Total</b>		<b>69,288,393.92</b>	<b>2,965,932.00</b>	<b>5,082,850.00</b>	<b>-</b>	<b>77,337,175.92</b>	<b>2,076,941.28</b>	<b>40,593.06</b>	<b>2,117,534.34</b>	<b>75,219,641.58</b>

