

JAYANT KOTHARI & CO.
Chartered Accountants
129, Malviya Nagar, Bhopal - 462003

We have examined the annexed Balance Sheet of **IES INSTITUTE OF PHARMACY (Run by InfoTech Education Society)**; Bhopal as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates and we have audited the institution balance sheet on specific statutory purpose of the said institution. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2020; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

UDIN: 20403602AAAAGY6835

Place: Bhopal

Dated: 11/12/2020

For **JAYANT KOTHARI & CO.**
CHARTERED ACCOUNTANTS



(Dhruv Kumar Pandey)
Partner


IES INSTITUTE OF PHARMACY
BALANCE SHEET AS ON 31-03-2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund (Infotech Education Society) Income Over Expenses	7,19,78,088.68 21,08,888.48	Fixed Assets (As Per Schedule -A)	7,09,27,932.16
Net Balance (Balance Funds Brought From Society)	7,40,86,977.16	Current Assets FDR (Without Accrued Of Intt)	30,00,000.00
		Cash & Bank Balance	
		CASH IN HAND	10,350.00
		IES INSTITUTE OF PHARMACY	
		ALLAHABAD BANK -50373031351	77,278.00
		HDFC BANK-50100277940524	71,417.00
		(As Verified By Managt)	
Total	7,40,86,977.16	Total	7,40,86,977.16

Date : 11/12/2020

Place : Bhopal

For Jayant Kothari & Co.
Chartered Accountants


Dhruv Kumar Pandey
(Partner)



For Infotech Education Society


(President)

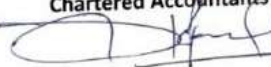
IES INSTITUTE OF PHARMACY
INCOME & EXPENDITURE ACCOUNTS
For Period 01.04.2019 to 31.03.2020

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	55,800.00	Gross fees	2,27,16,570.00
Advertisement	16,11,175.00		
Affiliation Fees	4,40,000.00		
Bank Interest	40,07,158.00		
Bus Rent	18,07,856.00		
Campus Maintenance Exp.	1,90,778.00		
College Running Exp.	1,57,705.00		
Depreciation Charge	19,48,809.52		
Electricity Exp	5,31,978.00		
Fuel & Diesel exp.	14,78,325.00		
Insurance exp	28,366.00		
Membership Fees	26,613.00		
Amc Charges	45,530.00		
Water Exp.	1,76,866.00		
Plantation Exp.	31,929.00		
Programme Exp	95,639.00		
Repair & Maintenance	1,04,203.00		
Salary & Wages	50,57,309.00		
Stationary & Printing	1,50,848.00		
Telephone And Mobile	75,450.00		
Training & Placement	1,90,500.00		
Conveyance & Travelling	3,00,290.00		
Bank Charges	88,009.00		
Campus Expenses	90,667.00		
Any Other Exp	3,08,561.00		
Office Expenses	3,06,490.00		
Sports & Cultural Activities	2,79,368.00		
Uniform Exp.	4,03,855.00		
Workshop & Seminar	1,93,666.00		
Examination Expenses	2,17,838.00		
Laboratory Consumables	1,30,350.00		
Research & Development	75,750.00		
Income Over Exp. Accounts	21,08,888.48		
Total	2,27,16,570.00	Total	2,27,16,570.00

Date : 11/12/2020

Place : Bhopal

For Jayant Kothari & Co.
Chartered Accountants


Dhruv Kumar Pandey
(Partner)



For Infotech Education Society


(President)

Fixed Assets as on 31/03/2020

(Schedule -A)

NAME OF ASSETS	RATE in %	OPENING BALANCE 01/04/2019	Addition Before 30.09.19	Addition After 30.09.19	Deduction	Gross Block	Depreciation Before 30.09.19	Depreciation After 30.09.19	Total Depreciation	CLOSING BALANCE 31/03/2020
AIR CONDITIONER	16.31%	2,35,438.32	-	-	-	2,35,438.32	38,399.99	-	38,399.99	1,97,038.33
BUILDING OLD	1.66%	6,69,88,670.33	-	-	-	6,69,88,670.33	11,12,011.93	-	11,12,011.93	6,58,76,658.40
BUILDING UNDER CONSTRUCTION	0.00%	-	5,36,579.00	4,58,750.00	-	9,95,329.00	-	-	-	9,95,329.00
BOOKS & PERIODICALS	60.00%	31,676.53	1,21,556.00	56,828.00	-	2,10,060.53	91,939.52	17,048.40	1,08,987.92	1,01,072.61
CCTV CAMERA	16.61%	2,12,645.69	-	-	-	2,12,645.69	35,320.45	-	35,320.45	1,77,325.24
COMPUTER & PRINTERS	16.61%	15,21,675.98	-	-	-	15,21,675.98	2,52,750.38	-	2,52,750.38	12,68,925.60
COMPUTER ACCESSORIES	16.61%	9,763.30	-	70,133.00	-	79,896.30	1,621.68	5,824.55	7,446.23	72,450.07
LAB EQUIPMENT & FURNITURE & FIXTURES	16.31%	16,99,386.46	2,30,941.00	4,35,976.00	-	23,66,303.46	3,14,836.41	35,553.84	3,50,390.25	20,15,913.21
Projector	16.31%	84,357.32	-	-	-	84,357.32	13,758.68	-	13,758.68	70,598.64
UPS	16.31%	81,617.96	-	-	-	81,617.96	13,311.89	-	13,311.89	68,306.07
WATER COOLER	16.31%	1,00,746.79	-	-	-	1,00,746.79	16,431.80	-	16,431.80	84,314.99
Total		7,09,65,978.68	8,89,076.00	10,21,687.00	-	7,28,76,741.68	18,90,382.73	58,426.79	19,48,809.52	7,09,27,932.16

